

Place yourself on the sliding scale

	INTERGENERATIONAL WEALTH	ASSETS & DEBTS	INCOME / EARNING POTENTIAL	LIFESTYLE	
1	I live mostly or entirely from unearned or gifted income.	I own multiple properties, mostly or entirely paid off.	I earn more than \$100,00 USD each year.	I eat and drink out multiple times a week.	HIGH
	I live partially from unearned or gifted income.	I have an investment portfolio or dabble in direct investments (crypto, forex, stock market, etc).	I live off passive or semi-passive income (airbnb, rental property)	I eat or drink out weekly or more.	
2	Family owns multiple properties, all or mostly paid off.	I own one property, fully paid off.	I earn between \$80,000 - \$100,000 USD each year.	I comfortably meet all of my basic needs.	MID-HIGH
	Family owns a business and/or has an investment portfolio	I own multiple properties, in process of paying off.	I earn between \$60,000 - \$80,000 USD each year.	I often buy stuff for myself (new clothes, electronics, subscriptions).	
3	Family owns multiple properties, in process of paying off.	I have enough savings to live off for 4+ months.	I don't earn much now, but I have high future earning power.	I can afford 2+ weeks vacation every year.	MID
	Family has one property, entirely paid off.	I am able to pay interest + principle on my mortgage debt.	I can afford a comfortable life-style, but I live and earn outside USA, UK and Europe.	I occasionally buy stuff for myself.	
4	Family has one property, still in the process of paying off.	I can only pay interest (no principle) on my mortgage debt.	I earn between \$40,000 - \$60,000 USD each year.	I meet all of my basic needs but occasionally stress about meeting them.	LOW-MID
	Family has no property or significant assets or investments.	I cannot afford the minimum down payment for a house mortgage.	I earn between \$40,000 - \$60,000 USD each year + multiple people are dependent on this income.	I can afford to take 2+ weeks vacation every few years.	
5	I will not inherit anything from my family.	I do not have enough savings to live off for a month	I have a low future earning potential because of the type of work I do (e.g. artist)	I can never afford to go on vacation.	LOW
	I have no family or access to family support.	I have no assets yet am consistently in debt.	I earn less than \$30,000 USD each year.	I can never afford to eat or drink out.	
			I earn no money, but have access to financial support services (e.g. government welfare).	I don't have regular access to healthcare.	
			I earn little to no money and have no access to financial support services.	I frequently stress about meeting my basic needs and don't always meet them.	

NOTES ON USING THIS GUIDE:

1. This is only a guide. You understand your financial circumstance better than anyone or any scale.
2. This scale does not account for every experience or situation. Just place yourself as best you can.
3. Try your best to reflect on your circumstance honestly and holistically*

*There is a difference between being poor and being broke, which is to say that temporary financial hardship is different to a life shaped by poverty. So ask yourself, am I someone who experienced 'abundance' in early life and is currently experiencing temporary 'scarcity'? Or am I someone who experienced 'scarcity' in early life and is currently experiencing temporary 'abundance'? People who come from abundance and currently experience scarcity tend to select LOWER on the scale than people who come from scarcity and are currently experiencing temporary abundance. This is not a holistic way of reflecting on one's experience, nor is it the intention of these scholarship opportunities.